



# **The Official Gazette**

## **(EXTRAORDINARY)**

## **OF GUYANA**

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**GEORGETOWN, FRIDAY 7<sup>TH</sup> DECEMBER, 2018**

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**FRIDAY 7<sup>TH</sup> DECEMBER, 2018**

**THE OFFICIAL GAZETTE    7<sup>TH</sup> DECEMBER, 2018**  
**LEGAL SUPPLEMENT — B**

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**GUYANA**

**No. 11 of 2018**

**REGULATIONS**

**Made Under**

**THE INCOME TAX ACT**

**(Cap. 81:01)**

**IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 117 OF THE  
INCOME TAX ACT, I MAKE THE FOLLOWING REGULATIONS:-**

Citation and  
commencement.

1. (1) These Regulations, which amend the Income Tax (Depreciation Rates) Regulations, may be cited as the Income Tax (Depreciation Rates) (Amendment) Regulations 2018.

(2) Regulation 3(b) and (d) shall come into operation on 1<sup>st</sup> January, 2019.

Amendment of  
Regulation 2 of the  
Principal  
Regulations.

2. Regulation 2 of the Principal Regulations is amended by the insertion immediately after the words “buildings, housing machinery”, of the words “and buildings used for providing services and warehousing”.

Amendment of  
Schedule to the  
Principal  
Regulations.

3. The Schedule to the Principal Regulations is amended as follows –

(a) in the column entitled “Items”, by the insertion immediately under the words “Buildings (housing machinery)”, of the words “Buildings used for providing services and warehousing”;

(b) in the column entitled “Percentage Allowed”, by the insertion immediately under the words “5 on cost”, of the words “2 on cost”;

- (c) in the column entitled “Items”, by the insertion immediately under the words “Plant and Machinery”, of the words “Equipment for industries harnessing alternate energy through wind, solar, water and biomass technologies”; and
- (d) in the column entitled “Percentage Allowed”, by the insertion immediately under the word “20”, of the words “capital expenses to be written off within two years for new equipment”.

Made this 7<sup>th</sup> day of December, 2018.

  
.....  
**Hon. Winston Jordan, M.P.**  
**Minister of Finance**